FORM PTO-1618A OMB 0651-0027



04-21-2000

U.S. Department of Commerce Patent and Trademark Office **TRADEMARK**

101329013 RECORDATION FORM COVER SHEET MED 3.23.00TRADEMARKS ONLY TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies). Submission Type Conveyance Type X License **Assignment** New Resubmission (Non-Recordation) Security Agreement **Nunc Pro Tunc Assignment** Document ID # **Effective Date** Month Day Year Merger Correction of PTO Error Reel # Frame # Change of Name **Corrective Document** Reel# Frame # Other Conveying Party Mark if additional names of conveying parties attached **Execution Date** Month Day Year 02 22 2000 Arlon, Inc. Name | Formerly General Partnership Limited Partnership X Corporation **Association** Individual Other Delaware Citizenship/State of Incorporation/Organization **Receiving Party** Mark if additional names of receiving parties attached Bank of America, N.A. Name DBA/AKA/TA Composed of 335 Madison Avenue Address (line 1) 5th Floor Address (line 2) 10017 Address (line 3) New York New York State/Country City If document to be recorded is an **Limited Partnership** Individual General Partnership assignment and the receiving party is not domiciled in the United States. Corporation appointment of a domestic representative should be anached. Association (Designation must be separate Society document from Assignment.) Federally Licensed Bank Other United States Citizenship/State of Incorporation/Organization FOR OFFICE USE ONLY 04/19/2000 DNGUYEN 00000396 683183 40.00 DP 01 FC:441 02 FC:462 325.00 OP Public burden reporting for this collection of information, sestimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and the Cover Share. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Intermation Office The Inington, gathering the data needed to comp gathering the data needed to complete the Cover Space. Send comments regarding this butter estimate to the Cover Space. Send comments regarding this butter estimate to the Cover Space. Send comments regarding this butter estimate to the Cover Space (1965) and the ADDRESS. 19/2000 719/2000 FC:481

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FORM PTO-1 Expires 06/30/99 OMB 0651-0027	618B Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK				
Domestic Representative Name and Address Enter for the first Receiving Party only.						
Name [
Address (line 1)						
Address (line 2)						
Address (line 3)						
Address (line 4)						
Correspondent Name and Address Area Code and Telephone Number 212-326-4326						
_						
Name [Catherine Ames, Esq.	4				
Address (line 1)	O'Melveny & Myers LLP					
Address (line 2)	Citigroup Center					
Address(line 3)	153 East 53rd Street					
Address(line 4) New York, New York 10022-4611						
Pages	Enter the total number of pages of the attached conveyance document including any attachments.	# 4				
Trademark A		ditional numbers attached				
Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).						
Trad	emark Application Number(s) Registration Num					
	683183 778004	1217575				
	676169 1417454	1917949				
	1162639 1222595	2248085				
Number of Properties Enter the total number of properties involved. # 14						
Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$ 365.00						
	f Payment: Enclosed X Deposit Account					
Deposit Account (Enter for payment by deposit account or if additional fees can be charged to the account.) Deposit Account Number: #						
Authorization to charge additional fees: Yes No No						

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

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FORM PTO-1618C CONTINUATION TRADEMARKS ONLY TRADEMARK							
Conveying Party Enter Additional Conveying Party Mark if additional names of conveying parties attached Execution Date Month Day Yea	ır						
Name							
Formerly							
Individual General Partnership Limited Partnership Corporation Association							
Other							
Citizenship State of Incorporation/Organization							
Receiving Party Enter Additional Receiving Party Mark if additional names of receiving parties attached							
Name							
DBA/AKA/TA							
Composed of							
Address (line 1)							
Address (line 2)							
Address (tine 3)							
City State/Country Zip Code Individual General Partnership Limited Partnership If document to be recorded is an							
assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached							
Other (Designation must be a separate document from the Assignment.)							
Citizenship/State of Incorporation/Organization							
Trademark Application Number(s) or Registration Number(s) Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).	 ∍d						
Trademark Application Number(s) Registration Number(s)							
1729344							
1627116							
693689							
1526331							
711155							

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GRANT OF TRADEMARK SECURITY INTEREST

WHEREAS, Arlon, Inc., a Delaware corporation ("Company"), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademarks (as defined below); and

WHEREAS, Company, Bairnco Corporation, a Delaware corporation ("Bairnco"), Kasco Corporation, a Delaware corporation ("Kasco") and certain other Subsidiaries of Bairnco (each of Company, Bairnco, Kasco and such other subsidiaries, individually a "Borrower" and collectively, the "Borrowers") are party to that certain Second Amended and Restated Credit Agreement dated as of February 22, 2000 (as the same may be amended, restated, supplemented or otherwise modified from time to time, hereinafter referred to as the "Credit Agreement") with the banks and other financial institutions which are, or may become, parties thereto (hereinafter collectively called the "Lenders" and individually called a "Lender"), Sun Trust Bank, as syndication agent, and Bank of America, N.A., as agent for the Lenders (in such capacity, together with any successors thereto in such capacity, hereinafter referred to as the "Agent"), pursuant to which Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Company;

WHEREAS, Company may from time to time enter into or obtain Hedging Obligations (as defined in the Credit Agreement) with one or more of the Lenders;

WHEREAS, Company has executed and delivered that certain Guaranty dated as of September 27, 1990, as amended, restated, supplemented or otherwise modified as of the date hereof, (as the same may be further amended, restated, supplemented or otherwise modified, the "Guaranty") in favor of Agent for the benefit of Lenders, pursuant to which Company has guarantied the prompt payment and performance when due of all Obligations of the Borrowers under the Credit Agreement, including without limitation the obligation of the Borrowers to make payments thereunder in the event of early termination thereof; and

WHEREAS, pursuant to the terms of a Amended and Restated Security Agreement dated as of February 22, 2000 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), among Company, Agent and the other companies named therein, Company has agreed to create in favor of Agent a secured and protected interest in, and Agent has agreed to become a secured creditor with respect to, the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, Company hereby grants to Agent a security interest in all of Company's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Company now has or hereafter acquires an interest and

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wherever the same may be located (the "Trademarks"):

all foreign, United States and state trademarks and trademark registrations, tradenames and tradename registrations and service marks and service mark registrations now or hereafter owned by Company, including, without limitation, those listed on Schedule A hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each trademark and trademark registration, tradename and tradename registration, service mark and service mark registration and all continuations and extensions thereof, the right to sue for past, present, and future infringements or dilutions thereof or for injury to the goodwill associated therewith, all rights corresponding thereto throughout the world, and all proceeds of the foregoing (including, without limitation, licenses, royalties and proceeds of suit) (all of the foregoing being collectively hereinafter referred to as the "Trademarks") and

together with: (x) all books, ledgers, books of account, records, writings, data bases, information and other property relating to, used or useful in connection with, evidencing, embodying, incorporating or referring to, any of the foregoing; and (y) all proceeds, products, rents, issues, profits and returns of and from any of the foregoing.

Company does hereby further acknowledge and affirm that the rights and remedies of Agent with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHEREOF, Company has caused this Grant of Trademark Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the __ day of February, 2000.

ARLON, INC.

By:

Name: James W. Lambert Title: Vice Resident

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SCHEDULE A TO GRANT OF TRADEMARK SECURITY INTEREST

Registered Owner	United States Trademark Description	Registration Number	Registration <u>Date</u>
Arlon, Inc.	Di-Clad	683,183	8/11/79
Arlon, Inc.	Di-Clad	676,169	3/31/99
Arlon, Inc.	CALON	1,162,639	7/28/81
Arlon, Inc.	CuClad	778,004	10/6/84
Arlon, Inc.	Thermapad	1,417,454	11/18/86
Arlon, Inc.	Estermat	1,222,595	1/4/83
Arlon, Inc.	Ultratherm	1,217,575	11/23/82
Arlon, Inc.	Ultratherm	1,917,949	9/12/95
Arlon, Inc.	Imageburst	2,248,085	5/25/99
Arlon, Inc.	Isoclad	1,729,344	11/3/92
Arlon, Inc.	K-Therm	1,627,116	12/11/90
Arlon, Inc.	Therma-K	693,689	3/1/80
Arlon, Inc.	Thermabond	1,526,331	2/28/89
Arlon, Inc.	Level-Wrap	711,155	2/14/81

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RECQRDED: 03/23/2000 REEL: 002056 FRAME: 0857